



# UNIQUE MORTGAGE PROTECTION, WITH TERM

When it comes to protecting your mortgage, you have a choice. Go the route of a traditional lending institution, or take advantage of a great alternative from Equitable Life<sup>®</sup>, with term insurance.

## WHAT IT IS

Available in 10 and 20 year renewable plan options, or a non-renewable plan with level premiums payable to the later of 30 years and age 65.<sup>1</sup> Term insurance from Equitable Life provides flexible and affordable protection for your mortgage.

## NOT ALL MORTGAGE PROTECTION IS CREATED EQUAL

Before you buy, ask the following questions:

	Equitable Life	Your Lender
Do you get to pick the beneficiary?	✓	✗
Is it convertible?	✓	✗
Can you keep it if you move?	✓	✗
Are you in control?	✓	✗

When you choose to protect your mortgage with term insurance from Equitable Life, you benefit from features designed for your peace of mind.

EQUITABLE LIFE TERM INSURANCE		MORTGAGE INSURANCE THROUGH A LENDER
Your mortgage protection remains intact even if you switch lenders.	Portability	When you switch mortgage providers, you usually need to reapply for your mortgage insurance.
You own the policy and choose the beneficiary you want to receive the death benefit.	Control	With typical mortgage insurance, the lender owns the policy and assigns itself as the beneficiary.
Your coverage amount remains intact even as your mortgage balance decreases.	Level coverage	Typical mortgage insurance declines as your mortgage balance decreases, however your premiums stay the same.
You benefit from insurance underwritten at the time of application.	Comfort	Typical mortgage insurance is only underwritten at the time of death.
Your rates are guaranteed for the life of the policy — it's right in the contract.	Guaranteed death benefit & premiums	Typical mortgage insurance rates are not guaranteed.

<sup>1</sup> ® denotes a trademark of The Equitable Life Insurance Company of Canada. While Equitable Life has made every effort to ensure the accuracy of the information presented here, the policy contract governs in all cases.



term

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## REWARDING YOUR HEALTHY LIFESTYLE

At the time of issue, your good health and lifestyle are rewarded with better premiums as determined by preferred underwriting through five classes of risk.

Class 1	Preferred plus non-smoker
Class 2	Preferred non-smoker
Class 3	Non-smoker
Class 4	Preferred smoker
Class 5	Smoker

These classes help ensure that your term plan is among the most competitively priced on the market. Provided you don't increase the amount of your coverage, your preferred status remains intact upon conversion<sup>2</sup> or renewal<sup>3</sup>, even if your health has declined.

## BUILT-IN EXTRAS

Term insurance from Equitable Life automatically includes:

- **Guaranteed conversion** As your needs change, you can convert your temporary coverage to permanent protection with no medical exam required.
- **Living benefit<sup>4</sup>** Pays out a portion of the death benefit to you upon diagnosis of a terminal illness.
- **Bereavement counselling benefit<sup>5</sup>** Reimburses the cost of grief counselling to help support those left behind.

## TERM: IT'S IDEAL...

If you're looking for financial protection for a specified period of time with the option of making changes as your protection needs change, Term may be right for you.

Talk to your advisor about  
**Term** insurance today.

<sup>1</sup> Maximum issue age for term 30/65 is age 55.

<sup>2</sup> For all term plans, conversion must take place within 10 years to maintain preferred status.

<sup>3</sup> Only term 10 and 20 are renewable. Term 30/65 is non-renewable.

<sup>4</sup> Policy must be in good standing. The living benefit is paid upon diagnosis of an illness that will become terminal within 24 months.

<sup>5</sup> Up to \$500 shared among all beneficiaries.

